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**TOWN OF SMYRNA
 OPERATING BUDGET BY FUND BUDGET TO MID-YEAR
 FY 2010**

General Fund	2008 Budget		2009 Budget		Aug-09		Budget 2010	
Revenues	\$ 6,540,024		\$ 6,423,008		\$ 4,194,371		\$ 6,239,254	
Expenditures	(8,898,711)		(8,588,357)		(5,064,996)		(8,836,379)	
Operating Income(Loss)		\$ (2,358,687)		\$ (2,165,349)		\$ (870,625)		\$ (2,597,125)

Electric Fund								
Revenues	\$ 14,405,500		\$ 14,059,000		\$ 9,066,302		\$ 14,453,000	
Expenditures (Inc. Debt)	(12,560,100)		(12,343,817)		(8,011,756)		(12,431,938)	
Operating Income(Loss)		\$ 1,845,400		\$ 1,715,183		\$ 1,054,546		\$ 2,021,062

Water/Sewer Fund								
Revenues	\$ 2,860,000		\$ 3,050,000		\$ 2,020,158		\$ 3,317,300	
Expenditures (Inc. Debt)	(2,525,926)		(2,596,135)		(1,574,797)		(2,665,158)	
Operating Income(Loss)		\$ 334,074		\$ 453,865		\$ 445,361		\$ 652,142

Total Projected Operating Income (Loss)		\$ (179,212)		\$ 3,699		\$ 629,282		\$ 76,079
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**TOWN OF SMYRNA
 CONSOLIDATED BUDGET SUMMARY
 BUDGETED REVENUES**

General Fund	Budget 2008	Sep-08	Budget 2009	Aug-09	Budget 2010
Property Taxes	\$ 1,623,274	\$ 1,697,357	\$ 1,875,000	\$ 1,557,249	\$ 1,950,000
Transfer Taxes	1,050,000	770,089	1,000,000	399,503	600,000
Police Revenues	100,000	97,255	110,000	70,645	110,000
Cable Franchise Fee	76,000	62,291	83,000	68,502	87,000
Gas Franchise Fee	34,000	38,835	40,000	39,178	45,000
Library - County Reimb	37,000	22,896	44,000	25,191	48,000
Licenses and Fees	132,000	97,165	140,000	113,898	140,000
Building Permits	420,000	363,046	420,000	227,713	400,000
P & Z New Dev Rebill	235,800	120,318	186,500	6,745	186,500
Trash Fee	882,000	677,930	964,656	662,916	970,000
Interest/Investment Inc.	60,000	30,659	60,000	1,861	30,000
Misc Revenue	31,000	30,159	31,000	43,985	40,000
Intergovernmental	205,000	400,264	255,000	167,750	345,000
Transfers-In	-				
Indirect Cost Allocation	1,272,850	954,638	1,213,852	809,235	1,287,754
Use of Reserves/Impact fee	381,100	381,100	-		
Total General Fund	\$ 6,540,024	\$ 5,744,002	\$ 6,423,008	\$ 4,194,371	\$ 6,239,254

Proprietary Fund	Budget 2008	Sep-08	Budget 2009	Aug-09	Budget 2010
Electric	\$ 12,800,000	9,670,998	12,956,000	8,996,030	\$ 13,257,000
Water/Sewer	2,850,000	2,320,635	3,050,000	2,020,158	3,317,300
Interest Income	20,000	2,069	20,000	318	10,000
Developer Contributions	1,595,500	335,562	1,083,000	69,954	1,186,000
Total Proprietary	\$ 17,265,500	\$ 12,329,264	\$ 17,109,000	\$ 11,086,460	\$ 17,770,300
Combined Revenues	\$ 23,805,524	\$ 18,073,266	\$ 23,532,008	\$ 15,280,831	\$ 24,009,554

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**TOWN OF SMYRNA
 CONSOLIDATED BUDGET SUMMARY
 BUDGETED EXPENDITURES**

	Budget 2008	Sep-08	2009 Budget	Aug-09	Budget 2010
Electric Department	\$ 12,115,100	9,203,179	11,736,472	7,606,860	11,824,595
Library	312,988	189,476	314,784	177,430	292,094
Public Works	1,644,690	1,191,897	1,702,161	1,111,277	1,749,388
Water and Sewer	2,293,026	1,683,205	2,366,805	1,456,431	2,350,828
Administration	2,045,148	1,502,069	1,531,913	895,664	1,530,892
Administration IT			469,942	243,316	434,540
Planning and Inspections	1,012,767	592,969	876,422	416,008	867,151
Parks	401,029	277,753	286,348	192,560	348,524
Public Safety	3,431,091	2,564,631	3,394,787	2,020,701	3,601,791
Debt Service	677,900	118,345	836,675	523,262	921,673
Grants	60,000	-	-		
Industrial Park	30,000	-	12,000	8,040	12,000
Façade Grants	-				
Total Expenditures	\$ 24,023,738	\$ 17,323,524	23,528,309	14,651,549	23,933,475

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Town of Smyrna
Indirect cost allocation and recovery proposal for FY 2010

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Items of Expenditures from Administration & Public Works allocated to Water/Sewer and Electric

Salaries and Employment costs

Proposed 2008 Payroll Admin	1,333,238	* Approx. 74% of payroll is attributable to Water/Sewer and Electric
Amount Allocated Admin	986,596	* Allocated to Water/Sewer and Electric
Proposed 2008 Payroll Public Works	826,362	* Approx. 2% of payroll is attributable to Water/Sewer and Electric
Amount Allocated Public Works	16,527	* Allocated to Water/Sewer and Electric
Water/Sewer's Allocation	501,562	
Electric's Allocation	501,562	

Other Indirect Costs incurred by Administration

	AMOUNT ALLOCATED			
	FY 2008 Proposed	Water/Sewer Allocation	Electric Allocation	Retained by Administration
Collection/legal Services	\$ 70,000	\$ 28,000	\$ 28,000	\$ 14,000
Copying and printing	33,500	2,500	2,500	28,500
Computer system, licenses & maintenance	109,838	36,247	36,247	37,345
Computer Hardware/Software	58,335	19,251	19,251	19,834
Contractual Services (Ebright/Mill Street Clean)	38,000	15,200	15,200	7,600
Audit Fees	80,000	26,400	26,400	27,200
Communications Services and Equipment	44,600	14,718	14,718	15,164
Total Other Indirect Costs	\$ 434,273	\$ 142,315	\$ 142,315	149,643
Indirect Salary Allocation	2,319,834	501,562	501,562	1,316,711.00
Total Indirect Cost Allocation	\$ 2,754,107	\$ 643,877	\$ 643,877	1,466,354

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**TOWN OF SMYRNA
 CAPITAL PROJECTS
 2010 BUDGET**

Sources of Funding	Budget 2008	Sept. 2008	2009 Request	Aug. 2009	Budget 2010*
Bond Anticipation Note					
Loan 3.3 million	\$ 3,356,000	\$ 3,356,000			
State Water Revolving Fund	0				
Fee in Lieu of Parkland	27,000	36,106		26,963	
Impact Fees	450,000	1,327,297	400,000	247,363	400000
Impact Fee, Electrical System	160,000	164,454	140,000	107,610	140000
Sale of Land in Business Park		663,552			
State Government Grants		11,000	800,000	318,712	
Investment Income		123,699	100,000	44,072	
Total Sources of Funding	\$ 3,993,000	\$ 5,682,108	1,440,000	744,720	540,000
Expenditures					
Park Development		\$ 152,647		9,929	
Line Extensions and Substation		16,709		5,207	
North Water/Sewer Infrastructure		64,561			
North Utility Electric		10,565			
Green Meadows-Electric		507	272,000	7,091	
Smyrna Police Dept Building		2,395			100000
Municipal Complex		698,266	1,200,000	1,997,696	
Four Corners		103,641	1,421,000	976,128	
Downtown-Street Scape Improvements		132,527	1,000,000	1,053,852	
Historic Downtown-Electric		214,890		99,366	
Downtown-Parking		24,460			
Heavy Equipment-Public Wks	220,400	138,924			
Heavy Equipment-Electric					
Mill Creek-Sewer		25,450		35,996	
Greens Branch Infusion		64,382			
Town Hall Expansion				7,690	
Opera House				21,000	
Library		14,576			
Community Transportation Funds				42,439	
RT 13 S Dupont Hwy Gateway-State Fund		15,592		2,096	
Total Expenditures	\$ 220,400	\$ 1,680,092	3,893,000	4,258,490	100,000
Funds Available for Other Capital Projects	\$ 3,772,600	\$ 4,002,016	\$ (2,453,000)		\$ 440,000

Moved Municipal Street Fund to separate Fund
 * Will be discussed further in 2010

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TOWN OF SMYRNA
 CAPITAL PROJECTS
 2010 BUDGET

	Budget	Aug-09
Sources of Funding		
Stimulus Water Loan		
Stimulus WasteWater Loan		
Total Sources of Funding		
Expenditures		
3012BS Belmont to Sunnyside		94,937
3012DB RTE13 Water Main Replacement		63,367
3012GW Glenwood Development		67,585
3012MV Valve Installations		46,750
3012SW South Street Water Main Replacement		94,027
3012WH Well House Upgrades		57,128
WSTWTR Waste Water		32,634
FEDDOE Federal Energy Grant		10,543
Total Expenditures		466,971